

CHRISTIE'S

RESULTS | HONG KONG | 4 DECEMBER 2021 | FOR IMMEDIATE RELEASE

**Hong Kong Autumn Auctions Achieved
HK\$3.8B/ US\$495M**

HIGHEST EVER AUCTION TOTAL FOR CHRISTIE'S ASIA

*Reaffirming Christie's Hong Kong as Leading Destination and Global Hub for International Collectors
Market Strength and Vibrancy in Asia Surpass Pre-Pandemic Era*

Combined Sell-Through Rate of 90% by Lot

Average Hammer Price 123% of Low Estimate

35 World Auction Records Established Across Multiple Categories



Sale Total +42% vs. Autumn 2019, Significantly Exceeding Pre-Pandemic Levels

20th and 21st Century Art's Historic Combined Sale Total of HK\$2B/ US\$259M
Driven by Masterpieces by Blue Chip Icons & Emergence of Fast-Rising Younger Artists

Chinese Paintings and Works of Art Secured Auction Market Leadership in Asia

Single-Owner Sales of Prominent Private Collections 100% Sold

The Chang Wei-Hwa Collection of Archaic Jades Part III - Spring and Autumn & Warring States Periods
An Exceptional Private Cellar Featuring d'Auvenay, Macallan and Karuizawa

Sustained Asian Market Leadership in Auctions for Jewellery, Watches, and Handbags

Continued Support Towards Charity and Sustainability

Portions of Sale Proceeds donated to ClientEarth, Teach for China, Mind HK, Ho Tung Culture Development Foundation Limited, and Robert Chang Art Education Charitable Foundation

Ongoing Community Engagement and Education in the Arts

via *Françoise Gilot: A Celebration*, *Radiance: The Basquiat Show* in Shanghai, and Christie's Education

+29% Millennial Buyers, Online Buyers' Contribution 4x Higher vs. Autumn 2019

Global Buying from 37 Countries

Over 6.7M Viewers Worldwide Watched the Auction Livestream

Touring Preview in 8 Cities Drew Over 13K Visitors

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Francis Belin, President, Christie's Asia Pacific, commented, "We have been able to successfully cater to the collecting demographic, which has been gradually shifting younger, through the invaluable curatorial expertise of our international specialist teams, the ability to cultivate buying interest through diverse offerings, and the continual enhancement of our digital ecosystem. Our results this season have not only surpassed our sale performance in the pre-pandemic era, but have reached an all-time high driven by cross-category success, signalling an upward trajectory for the market and once again proving Christie's Hong Kong to be a leading central hub for convening art and luxury collectors from across the globe."

Download Link to All Press Releases For The Hong Kong Autumn Auctions: Please click [here](#).

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About Christie's:

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of [global services](#) to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship [international sales hubs](#) in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai). Christie's [auctions](#) span more than [80 art and luxury categories](#), at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's Salvador Mundi, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' Rabbit, 2019). Christie's [Private Sales](#) offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's Everydays, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing [responsible culture](#) throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, [discover](#), and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps. The COVID-related re-opening status of our global locations is available [here](#).

**Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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Images available on request
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